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management accounting 4th edition solutions Chapter 4-1 Chapter 4-5 Managerial Accounting Basics Managerial accounting, also called management accounting, is a field of accounting that provides economic and financial information for managers and other internal users

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The new fourth edition of Management Accounting by Professor Will Seal offers comprehensive coverage as well as a balance between the technical and conceptual approaches to management accounting. Retaining its student friendly writing style and practical approach, it is the ideal text for students studying management accounting across a variety of levels, from introductory through to advanced levels.

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While the accounting system provides information (e.g. product costs, downtime) for management decisions, cost management refers to active use of this information to plan and control costs. Cost management requires managers to actively seek ways to reduce costs. Much cost management occurs well before the accounting system recognises costs.

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